XCELERATE TRAINING INSTITUTE

your learning & development partner

STRATEGY AND STRATEGIC PLANNING

Balanced Scorecard (BSC) Training Course

DURATION	LANGUAGE	FORMAT
5 days	**English**	**Classroom / Online**

Upcoming dates

Dates	Venue	Format	Fee
14 – 18 ????? 2027	Live online	Online (live)	**€1?200**
19 – 23 ????? 2027	Kuala Lumpur	Classroom	**€4?800**
20 – 24 ?????? 2027	Live online	Online (live)	**€1?200**

Register or ask a question

Online: staging.x8ti.com/course/balanced-scorecard-bsc-training-course-2/

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Balanced Scorecard (BSC) Training Course

Introduction

Introduction

What is the concept of a Balanced Scorecard (BSC)? The Balanced Scorecard is a business structure. It is used for managing and tracking the organization's strategy. The very term 'balanced scorecard' derives from the concept of looking at strategic measures in a very balanced view of performance concerning the financial health of the organization.

However, in this approach, the organizational analysts evaluate not only the financial performance but also it takes into the regard the performance indicators of customer service, internal process, and learning and growth achieved of the business.

The Balanced Scorecard framework is a very important management system. It provides management with feedback on both internal practices and external outcomes to unceasingly improve business strategies, results, and performance.

The Balanced Scorecard was formulated and published by Robert Kaplan and David Norton in the year 1992. A balanced scorecard is a management approach that acknowledges that financial measures by itself is not satisfactory and that an organization needs a more all-inclusive.

It needs to have a set of balanced measures that can mirror different Key Performance Indicators that will contribute to enhanced performance and achieve the strategic goals of the organization.

The BSC concept is driven by the principle that there is a cause-effect relationship between learning, business processes, customers, and financial results. The Balanced Scorecard evaluates and tracks all-round performance across the entire organization.

How important is Balanced Scorecard as today's management model? The Balanced Scorecard gives stakeholders, business partners, strategists, business analysts, and the management of the 360-degree insight to improve the decision-making process.

BSC also accepts the idea that certain selected measures influence the behavior of people in the organization. Using this systematic framework connects the dots between the various components of projects and departments working for the organization.

Xcelerate Training Institute Solutions offer you the most practical and effective steps to develop and implement this framework within your organization through this training program.

Learning Objectives

- Understand the major concepts and 4 pillars of the balanced scorecard
- Focus around the key requirements and metrics of the business
- Enable you to implement a sturdy performance review consistently

- Learn to formulate organizational strategy and plans
- Align yourself with organizational goals and performance
- Translate organizational plans into measurable KPI’s
- Effectively communicate data and plans to different levels
- Align individuals' objectives with the companies' objectives
- Design and deploy a scorecard within the existing structure of businesses

Training Methodology

Xcelerate Training Institute Solutions offers you a very practical training program with numerous vital concepts, frameworks, and techniques.

We also offer customization to suit the training requirements of the audience and their professional backgrounds. The powerful presentations by expert trainers form a major part of the program.

Training will be very participative and participants are encouraged to share their experiences practices from organizations. At Xcelerate Training Institute Solutions follow the Do–Review–Learn–Apply Model of training.

Benefits For Your Organization

- Develop and implement a BSC architecture in a regulated manner
- Overcome challenges in strategy implementation
- The organization can execute structure to its strategy
- Improved communication execution
- Ensure individual goals link to the organizational tactics
- Helps create and select KPIs that will help the management to execute a strategic plan
- Provides management and stakeholders with a complete picture of business performance

Benefits For You

- Obtain identification as a Balanced Scorecard Management Professional
- Employees will be able to draft better strategic plans
- The BSC system will enable individuals to collect data and improvised reporting
- Managers will feel empowered in identifying areas that need improvement
- Managers will be able to allocate resources properly as they understand this approach
- Individuals will be more focused on the right objectives for career growth plans

Target Audience

This course is designed for people in every sector of all organizations who are responsible for designing, developing, implementing, and maintaining a sturdy organizational performance management system.

This Balanced Scorecard Certification is important for those who are responsible for developing efficient performance instruments by selecting appropriate software tools, working on scorecards, reporting, and developing strategic decision making and action plans.

All executives, analysts, managers, policymakers, business owners, HR, and people in management should enroll in this program.

Course Outline

Step 1

- Origins and Progression of the Balanced Scorecard Methodology
- Balanced Scorecard as a management concept for different organizations
- Advantages of Balanced Scorecard to increase performance
- Strategies, Design, and Execution of the BSC in existing frameworks
- Balancing non-financial and financial aspects of business
- The Cause-and-Effect Relationship
- Employee influence, productivity, and accountability
- Developing an Efficient Balanced Scorecard that works

Step 2

- Successful BSC Program Launch: The 9 Steps
- Assessment of current data and standings
- Strategy Profile
- SMART Strategic Objectives
- Strategy value-chain Mapping
- Performance Measures (KPIs)
- Strategic Initiatives to close performance gaps
- Performance Analysis of evidence-based data
- Organizational Alignment: Integration
- Evaluation

Step 3

- Balanced Scorecard Management System: Strategy Mapping and Architecture
- Linking values, mission, value drivers, and vision
- Creating a BSC Strategy Map for boosting performance
- Organizational Performance Scorecard
- Profiling priorities and linking them to BSC
- Desired State of Evolution formulation
- Understanding the implementation of the 4 pillars of the Balanced Scorecard

Step 4

- Financial Perspective in Balanced Scorecard
- Basic Strategic Ideas related to finance
- Measuring these Ideas concerning other non-financial aspects
- Correct data, reporting, and analysis
- Simplifying the financial overview

- Avoiding pitfalls with financial aspects of BSC

Step 5

- Customer Standpoint in Balanced Scorecard
- Customer Market Segment
- Customer perspective statistics and methods
- Customer Value Plan
- Core Customer Measurements
- Linking Customer Perspective with Financial Perspective

Step 6

- Internal Business Process Viewpoint in Balanced Scorecard
- Operations Processes and its management
- Customer Service Management Processes
- Regulations, Processes, and Compliance
- Fundamental Business objectives and KPI’s
- Linking this measurement with Financial and Customer Perspective

Step 7

- Learning and Growth Perspective
- Human Resource Wealth
- Information and Data Hub
- Organizational Capacity building
- Alignment of Intangible resources with a strategic approach
- Linkages with the above 3 Perspectives

Step 8

- Balanced Scorecard strategy-focused organization
- Cascading and simplifying a balanced scorecard
- Strategic and Critical Thinking
- Best Performance Management Processes
- Performance Scorecards and Dashboards
- KPI Documentation and Policies

Step 9

- Common Pitfalls in a Balanced Scorecard
- Re-working poorly designed scorecard
- Key enablers: Technology and innovation
- Balanced scorecard: Best Practices
- Practical Implementation in different organizational structures

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Registration Form

Balanced Scorecard (BSC) Training Course

Preferred dates: ..... Venue or online: .....

Duration: 5 days Language: .....

Please complete and email this form to us, or register online. We confirm your place and send the invoice within one working day.

Delegate information

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Official email: ..... Personal email: .....

Company information

Company name: .....

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City / country: ..... VAT / tax number: .....

Person responsible for training & development

Full name (Mr / Ms / Dr / Eng): .....

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Register online
Open the course page