XCELERATE TRAINING INSTITUTE

your learning & development partner

ACCOUNTING & FINANCE

Cost Management Training Course

DURATION	LANGUAGE	FORMAT
5 days	English	Classroom / Online

Upcoming dates

Dates	Venue	Format	Fee
22 – 26 ?????? 2027	Live online	Online (live)	€1?200
2 – 6 ????? 2027	Live online	Online (live)	€1?200
6 – 10 ?????? 2027	Madrid	Classroom	€5?500

Register or ask a question

Online: staging.x8ti.com/course/cost-management-training-course-2/

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Cost Management Training Course

Introduction

Cost Management involves applying management accounting concepts and methods to collect, analyze, and present data needed for planning, monitoring, and controlling costs. Achieving cost leadership is crucial for gaining a competitive advantage, which requires a robust cost management system.

Learning Objectives

The Cost Management Certification Course aims to:

- Differentiate between traditional and modern cost management techniques.
- Understand various product pricing strategies.
- Apply cost management techniques for strategic decision-making.
- Utilize performance evaluation techniques by linking critical success factors with key performance indicators.

Training Methodology

The course will include:

- Presentations by experienced subject matter experts
- Group discussions
- Problem-solving exercises
- Accounting statement practice
- Group activities
- Sharing experiences and best practices Xcelerate Training Institute follows the ‘Do–Review–Learn–Apply’ model.

Benefits for Your Organisation

Organizations will benefit from:

- Increased profitability through cost reduction and strategic positioning.
- Improved control over overall business costs.
- Creation of a cost management system to predict future expenses and revenues.
- Proper recording and presentation of cost data for efficiency measurement and cost control.

Benefits for You

Participants will gain:

- Leadership in cost management.
- Insights into reducing costs and establishing cost controls.
- Enhanced performance in estimation, budgeting, and cost control.
- Ability to manage costs professionally and competently.

Who Should Attend

This course is ideal for:

- Financial controllers and finance managers
- Financial systems analysts and senior accountants
- Financial accountants and management accountants
- General ledger accountants, assistant accountants, accounts receivable and payable accountants, payroll accountants
- Management and decision-makers relying on timely and accurate financial information
- Chief Financial Officers (CFOs), finance directors, and strategic planners

Course Outline

Introduction to Cost Management

- Cost Management Concept
- Traditional Cost Management
- Modern Cost Management
- Benefits of Modern Cost Management

Traditional Cost Management

- Product Cost Management
- Material Cost
- Employee Cost
- Overhead
- Job Costing
- Batch Costing
- Unit Costing
- Process Costing
- Limitations of Traditional Cost Management

Modern Business Environment

- Characteristics of Modern Business Environment
- Business Excellence Model
- Total Quality Management
- Supply Chain Management
- Business Process Reengineering
- Outsourcing
- Just-in-Time
- Six Sigma Techniques

Modern Cost Management Techniques

- Cost Reduction
- Cost Control

- Target Costing
- Value Engineering
- Pareto Analysis
- Life Cycle Costing

Decision Making

- CVP Analysis
- Activity-Based Costing
- Theory and Principles of Product Pricing
- Sensitivity Analysis
- Pricing Strategies

Performance Evaluation

- Responsibility Accounting
- Critical Success Factors
- Key Performance Indicators
- Balanced Scorecard
- Performance Pyramid
- Building Block Model

Cost Control and Analysis

- Marginal Costing
- Contribution Margin
- Break-Even Analysis
- Margin of Safety
- Product/Service Cost under Marginal Costing
- Standard Costing
- Setting up Standards
- Types of Standards
- Cost Variance
- Integration of Standard Costing with Marginal Costing

Budgets and Budgetary Control

- Introduction to Budgeting
- Budget Setting Process
- Flexible Budgets
- Functional Budgets
- Cash Budget
- Master Budget
- Zero-Based Budgets
- Performance Budgets
- Behavioral Aspects
- Beyond Budgeting

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Registration Form

Cost Management Training Course

Preferred dates: ..... Venue or online: .....

Duration: 5 days Language: .....

Please complete and email this form to us, or register online. We confirm your place and send the invoice within one working day.

Delegate information

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Official email: ..... Personal email: .....

Company information

Company name: .....

Address: .....

City / country: ..... VAT / tax number: .....

Person responsible for training & development

Full name (Mr / Ms / Dr / Eng): .....

Position: ..... Telephone / mobile: .....

Email: .....

Payment

☐ Please invoice me ☐ Please invoice my company

Signature: ..... Date: .....

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Email this form
info@x8ti.com

Register online
Open the course page